

BOROUGH OF OCEAN GATE

PUBLIC NOTICE

PUBLIC NOTICE is hereby given in accordance with the Open Public Meetings Act, P.L. 1975, that the Governing Body of the Borough of Ocean Gate approved resolution 2021-129. Public Hearing on said Budget Amendment is scheduled for July 28, 2021 at 7:00pm in the Municipal Building.

**RESOLUTION 2021-129 AUTHORIZATION TO AMEND 2021 MUNICIPAL BUDGET**

**WHEREAS**, the local municipal budget for the fiscal year 2021 was approved on the 5<sup>th</sup> day of May 2021; and

**WHEREAS**, it is desired to amend said approved budget;

**NOW, THEREFORE, BE IT RESOLVED**, by the Governing Body of the Borough of Ocean Gate, County of Ocean that the following amendments to the approved budget of fiscal year 2021 be made:

<u>DESCRIPTION</u> <u>CURRENT FUND</u>	<u>FROM</u>	<u>TO</u>
<b>3. Miscellaneous Revenues</b>		
<b>Section A: Local Revenues</b>		
Beach Revenues	\$ 50,000.00	\$ 52,700.00
<b>Total Section A: Local Revenues</b>	138,088.00	140,788.00
<b>Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>		
Uniform Construction Code Fees	<u>31,000.00</u>	<u>28,300.00</u>
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	31,000.00	28,300.00
<b>Section G: Special Item of General Revenue Anticipated w/ Prior Written Consent- Other Special Items</b>		
Interfund - Grant Fund	129,653.35	-
Interfund - General Capital Fund	-	195,228.85
Water Utility Fund Surplus	<u>654,228.85</u>	<u>405,250.00</u>
<b>Total Section G: Special Items of General Revenue Anticipated w/ Prior Written Consent of Director of Local Government Services - Other Special Items</b>	770,300.91	809,597.56

**SUMMARY OF REVENUES**

3. Miscellaneous Revenues:		
Total Section A: Local Revenues	138,088.00	140,788.00
Total Section C: Dedicated Uniform Commercial Code	31,000.00	28,300.00
Total Section G: Other Special Items	1,007,900.91	809,597.56
Total Miscellaneous Items	1,351,069.04	1,152,765.69
5. Subtotal General Revenues (Items 1,2,3 and 4)	1,751,069.04	1,552,765.69
6. Amount to be Raised by Taxes for support of the Budget	<u>1,906,188.62</u>	<u>1,921,859.70</u>
7. Total General Revenues	<u><b>\$ 3,657,257.66</b></u>	<u><b>\$ 3,474,625.39</b></u>

**GENERAL APPROPRIATIONS**

**(A) OPERATIONS - WITHIN "CAPS"**

**Uniform Construction Code - Appropriations Offset by Dedicated Revenues N.J.A.C. 5:23-4.17)**

**Uniform Construction Code Enforcement**

Other Expenses	\$ 3,700.00	\$ 6,100.00
<b>Total Operations {Item 8(A)} within "CAPS"</b>	2,457,246.00	2,459,646.00
<b>Total Operations including Contingent within "CAPS"</b>	2,457,246.00	2,459,646.00

Detail:

Other Expenses (Including Contingent)	1,046,896.00	1,049,296.00
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**Municipal Within "CAPS"**

Deficit in Operations	185,659.12	-
<b>Total Deferred Charges-Municipal-Excluded from "CAPS"</b>	486,643.12	300,984.00

<b>(H-1) Total General Appropriation for Municipal Purposes within "CAPS"</b>	2,943,889.12	2,760,630.00
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<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	3,417,330.12	3,234,071.00
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<b>(M) Reserve For Uncollected Taxes</b>	<u>239,927.54</u>	<u>240,554.39</u>
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9. Total General Appropriations	<u><b>\$ 3,657,257.66</b></u>	<u><b>\$ 3,474,625.39</b></u>
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**GENERAL APPROPRIATIONS**

**Summary of Appropriations**

(H1) Total General Appropriations for Municipal Purposes within "CAPS"	\$ 2,758,230.00	\$ 2,760,630.00
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(E) Total Deferred Charges (Sheet 18 + 28)	185,659.12	-
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(M) Reserve for Uncollected Taxes	<u>239,927.54</u>	<u>240,554.39</u>
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<b>Total General Appropriations</b>	<u><b>\$ 3,657,257.66</b></u>	<u><b>\$ 3,474,625.39</b></u>
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