

# 2020 Municipal Budget

of the                      BOROUGH                      of OCEAN GATE County of                       
OCEAN                      for the fiscal year 2020.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	690,264.00	0.00
2. Total Miscellaneous Revenues	647,251.52	1,775,920.13
3. Receipts from Delinquent Taxes	194,000.00	203,300.00
4. a) Local Tax for Municipal Purposes	1,883,984.34	1,842,867.71
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	1,883,984.34	1,842,867.71
Total General Revenues	3,415,499.86	3,822,087.84

Summary of Appropriations	2020 Budget	Final 2019 Budget
	1. Operating Expenses:	
Salaries & Wages	1,214,152.11	1,187,000.00
Other Expenses	1,242,180.64	1,790,199.02
2. Deferred Charges & Other Appropriations	288,976.00	260,280.00
3. Capital Improvements	35,000.00	31,500.00
4. Debt Service (Include for School Purposes)	402,991.74	330,234.11
5. Reserve for Uncollected Taxes	232,199.37	0.00
Total General Appropriations	3,415,499.86	3,599,213.13
Total Number of Employees		

2020 Dedicated		Water	Utility Budget	
Summary of Revenues				
		2020	Anticipated	
		2020	2019	
1. Surplus		55,969.00		0.00
2. Miscellaneous Revenues		368,517.15		372,522.15

3. Deficit (General Budget)			
Total Revenues	424,486.15		372,522.15
<b>Summary of Appropriations</b>	<b>2020 Budget</b>		<b>Final 2019 Budget</b>
1. Operating Expenses:	80,000.00		74,000.00
Salaries & Wages			
Other Expenses	235,000.00		195,000.00
2. Capital Improvements			
3. Debt Service	96,366.15		90,822.15
4. Deferred Charges & Other Appropriations	13,120.00		13,700.00
5. Surplus (General Budget)			
Total Appropriations	424,486.15		373,522.15
Total Number of Employees			

2020 Dedicated	Sewer	Utility Budget	Anticipated
Summary of Revenues		2020	2019
1. Surplus		142,022.57	0.00
2. Miscellaneous Revenues		486,000.00	496,326.18
3. Deficit (General Budget)			
Total Revenues		628,022.57	496,326.18
<b>Summary of Appropriations</b>	<b>2020 Budget</b>	<b>Final 2019 Budget</b>	
1. Operating Expenses:	80,000.00	50,000.00	
Salaries & Wages			
Other Expenses	434,652.00	374,293.60	
2. Capital Improvements			
3. Debt Service	100,870.57	60,732.58	
4. Deferred Charges & Other Appropriations	12,500.00	11,300.00	
5. Surplus (General Budget)			
Total Appropriations	628,022.57	496,326.18	
Total Number of Employees			

2020 Dedicated	0	Utility Budget	Anticipated
Summary of Revenues		2020	2019
1. Surplus			

2. Miscellaneous Revenues			
3. Deficit (General Budget)		0.00	
Total Revenues			0.00
<b>Summary of Appropriations</b>			
1. Operating Expenses:		2020 Budget	Final 2019 Budget
Salaries & Wages			
Other Expenses			
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations		0.00	0.00
Total Number of Employees			

<b>2020 Dedicated</b>		<b>0</b>	<b>Utility Budget</b>	
<b>Summary of Revenues</b>				
		Anticipated	Anticipated	
1. Surplus				0
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues		0.00		0.00
<b>Summary of Appropriations</b>				
		2020 Budget		Final 2019 Budget
1. Operating Expenses:				
Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations		0.00		0.00
Total Number of Employees				

<b>2020 Dedicated</b>		<b>0</b>	<b>Utility Budget</b>	
<b>Summary of Revenues</b>				
		Anticipated	Anticipated	
1. Surplus				0
2. Miscellaneous Revenues				
3. Deficit (General Budget)				

Total Revenues	0.00	0.00
<b>Summary of Appropriations</b>		
1. Operating Expenses:	2020 Budget	Final 2019 Budget
Salaries & Wages		
Other Expenses		
2. Capital Improvements		
3. Debt Service		
4. Deferred Charges & Other Appropriations		
5. Surplus (General Budget)		
Total Appropriations	0.00	0.00
Total Number of Employees		

<b>2020 Dedicated</b>	<b>0</b>	<b>Utility Budget</b>	
<b>Summary of Revenues</b>			
		Anticipated	Anticipated
1. Surplus			0
2. Miscellaneous Revenues			
3. Deficit (General Budget)			
Total Revenues		0.00	0.00
<b>Summary of Appropriations</b>			
		2020 Budget	Final 2019 Budget
1. Operating Expenses:			
Salaries & Wages			
Other Expenses			
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations		0.00	0.00
Total Number of Employees			

<b>Balance of Outstanding Debt</b>			
	<b>General</b>	<b>Water</b>	<b>Sewer</b>
Interest	90,164.44	162,902.90	27,308.38
Principal	3,298,041.00	952,423.15	332,291.20
Outstanding Balance	3,388,205.44	1,115,326.05	359,599.58

<b>Balance of Outstanding Debt</b>			
	<b>0</b>	<b>0</b>	<b>0</b>

Interest			
Principal			
Outstanding Balance	0.00	0.00	0.00

<b>Balance of Outstanding Debt</b>			
	0		
Interest			
Principal			
Outstanding Balance	0.00		

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of OCEAN GATE, County of OCEAN on April 22, 2020.

A hearing on the budget and tax resolution will be held at Remotely via Zoom, on May 20, 2020 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of 801 Ocean Gate Ave. PO Box100, Ocean Gate New Jersey, at the Municipal Building, during the hours of 9:00 a.m. to 4:00 p.m.

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