

BOROUGH OF OCEAN GATE

SPECIAL MEETING AGENDA

August 22, 2018

CALL TO ORDER:

SUNSHINE STATEMENT: Notice of this meeting was advertised in the Asbury Park Press issue of August 19, 2018 and posted in the Municipal Office Building, Adrian Hall and the Ocean Gate Post Office.

SALUTE TO THE FLAG AND MOMENT OF SILENCE

ROLL CALL: Mayor Kennedy, Council President Kendrick, Councilwoman Nicastro, Councilman Serpica, Councilman Haug, Councilman Martinez, Councilman Cox

The purpose of this meeting is to hold a public hearing for the 2018 Municipal Budget Amendment.

Motion to open the public hearing for resolution 2018-149: _____ Second: _____
Roll call vote: Kendrick, Nicastro, Serpica, Haug, Martinez, Cox

Motion to close the public hearing for resolution 2018-149: _____ Second: _____
Roll call vote: Kendrick, Nicastro, Serpica, Haug, Martinez, Cox

Motion to adopt 2018-154 Municipal Budget: _____ Second: _____
Roll call vote: Kendrick, Nicastro, Serpica, Haug, Martinez, Cox

MOTION TO ADJOURN

Motion: _____ Second: _____
Roll call vote: Kendrick, Nicastro, Serpica, Haug, Martinez, Cox

RESOLUTION 2018-149

WHEREAS, the local municipal budget for the fiscal year 2018 was approved on the 18th day of July, 2018; and

WHEREAS, it is desired to amend said approved budget;

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Ocean Gate, County of Ocean that the following amendments to the approved budget of fiscal year 2018 be made:

2018 CURRENT FUND BUDGET

<u>DESCRIPTION</u>	<u>FROM</u>	<u>TO</u>
<u>GENERAL REVENUES</u>		
1. Surplus Anticipated	\$ 130,500.00	\$ 224,600.00
Total Surplus Anticipated	130,500.00	224,600.00
3. Miscellaneous Revenues		
Section G: Special Item of General Revenue		
Anticipated w/ Prior Written Consent-		
Other Special Items		
Interfund - Water Capital Fund	387,676.29	300,000.00
Total Section G: Special Items of General Revenue	636,633.84	548,957.55
Anticipated w/ Prior Written Consent of Director of Local		
Government Services - Other Special Items		
<u>SUMMARY OF REVENUES</u>		
1. Surplus Anticipated (Sheet 4, #1)	130,500.00	224,600.00
3. Miscellaneous Revenues:		
Total Section G: Special Items of General Revenue Anticipated with Prior		
Written Consent of Director of Local Government Services-Other Special		
Items	636,633.84	548,957.55
Total Miscellaneous Items	1,237,552.90	1,149,876.61
5. Subtotal General Revenues (Items 1,2,3 and 4)	1,555,752.90	1,149,876.61
6. Amount to be Raised by Taxes for support of the Budget	1,813,189.85	1,813,117.67
7. Total General Revenues	\$ 3,368,942.75	\$ 3,375,294.28

GENERAL APPROPRIATIONS

(A) OPERATIONS - WITHIN "CAPS"

GENERAL GOVERNMENT FUNCTIONS

Administrative & Executive

Salaries and Wages	\$ 50,000.00	\$ 12,500.00
Mayor and Committee		
Salaries and Wages	-	20,000.00
Total Operations {Item 8(A)} within "CAPS"	2,263,451.92	2,245,951.92
Total Operations including Contingent within "CAPS"	2,263,451.92	2,245,951.92
Detail:		
Salaries and Wages	1,090,186.04	1,072,686.04
(H-1) Total General Appropriation for Municipal Purposes within "CAPS"	2,527,753.82	2,510,253.82

GENERAL APPROPRIATIONS

(A) OPERATIONS EXCLUDED FROM "CAPS"

(D) Municipal Debt Service-Excluded from "CAPS"

Payment of Bond Anticipation Notes and Capital Notes	-	24,115.00
Total Municipal Debt Service Excluded from "CAPS"	232,605.72	256,720.72

(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"

625,545.25 649,660.25

(O) Total General Appropriations Excluded from "CAPS"

625,545.25 649,660.25

(L) Subtotal General Appropriations {Items (H-1) and (O)}

3,153,299.07 3,159,914.07

(M) Reserve For Uncollected Taxes

215,643.68 215,380.21

9. Total General Appropriations

\$ 3,368,942.75 \$ 3,375,294.28

GENERAL APPROPRIATIONS

Summary of Appropriations

(D) Municipal Debt Service	\$ 232,605.72	\$ 256,720.72
(M) Reserve for Uncollected Taxes	215,643.68	215,380.21
Total General Appropriations	<u>\$ 3,368,942.75</u>	<u>\$ 3,375,294.28</u>

2018 WATER UTILITY BUDGET

<u>DESCRIPTION</u>	<u>FROM</u>	<u>TO</u>
<u>GENERAL REVENUES</u>		
Additional Rents	\$ 97,772.57	\$ 103,469.57

Total Water Utility Revenues

\$ 387,772.57 \$ 393,469.57

APPROPRIATIONS FOR WATER UTILITY

Debt Service:

Payment of Bond Anticipation Notes and Capital Notes

9,974.72

15,671.72

TOTAL WATER UTILITY APPROPRIATIONS

\$ 387,772.57

\$ 393,469.57

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services for his certification of the 2018 local municipal budget so amended.

It is hereby certified that this is a true copy of a resolution amending the budget, adopted by the governing body on the 15th day of August 2018.

David Kendrick
Council President

It is hereby certified that this a true copy of a resolution amending the budget, adopted by the governing body on the 15th day of August 2018.

_____, 2018

Ileana Vazquez-Gallipoli
Municipal Clerk

Recorded Vote:

Aye:

Nay:

Abstain:

Absent:

CERTIFICATION

I, Ileana Vazquez-Gallipoli, Municipal Clerk of the Borough of Ocean Gate, hereby certify that the foregoing resolution is a true and correct copy of a resolution adopted during a Council Meeting on August 15, 2018.

Ileana Vazquez-Gallipoli, RMC, CMR
Municipal Clerk